



SREE RAYALASEEMA ALKALIES AND ALLIED CHEMICALS LTD
REGISTERED OFFICE - GONDIPARLA
KURNOOL- 518 004 (A.P)

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2013
(Rs. In Lakhs)

SL. NO.	PARTICULARS	Three Months Ended 30.06.2013	Previous Three Months Ended 31.03.2013	Corresponding Three Months ended in the previous year 30.06.2012	Previous Accounting Year ended 31.03.2013
		Un-Audited	Audited	Un-Audited	Audited
1.	INCOME FROM OPERATIONS				
	a) Gross Sales/ Income from operations	19860	23656	21900	90940
	Less: Excise Duty & Sales Tax	2402	2829	2543	10779
	Net Sales/ Income from operations	17458	20827	19357	80161
	b) Other Operating income	133	239	303	1497
	Total Income from operations(net)	17591	21066	19660	81658
2.	EXPENSES				
	a) Cost of materials consumed	7465	8627	9457	36456
	b) Purchases of Stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in progress and stock in trade	(213)	413	(144)	561
	d) Employee benefits expenses	832	842	801	3335
	e) Depreciation / Amortisation expenses	880	1026	1008	4051
	f) Power and Fuel	5772	6139	4944	22068
	g) Other expenses	1503	2520	1613	7786
	Total expenses (a to g)	16239	19567	17679	74257
3.	Profit from Operations before Other Income, Interest and exceptional items (1-2)	1352	1499	1981	7401
4.	Other Income	99	211	99	458
5.	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1451	1710	2080	7859
6.	Finance Costs	789	1062	874	3845
7.	Profit from ordinary activities before finance costs but before Exceptional items (5-6)	662	648	1206	4014
8.	Exceptional items,--Profit /(loss) from discontinued operations of power plant (Refer Note No:3)	(257)	-	-	-
9.	Profit from ordinary activities before Tax (7 + 8)	405	648	1206	4014
10.	Tax expense				
	- Income Tax (MAT)	81	130	241	803
	- Deferred Tax Liability (Asset)	(73)	-	-	(562)
	- Earlier years Income Tax	31	-	-	-
11.	Net Profit from ordinary activities after tax (9 - 10)	366	518	965	3773
12.	Extraordinary items (net of tax expenses)	-	-	-	-
13.	Net Profit for the period (11+12)	366	518	965	3773
14.	Share of profit of associates	-	-	-	-
15.	Minority interest	-	-	-	-
16.	Net Profit after taxes, minority interest and share of profit of associates (13 + 14 + 15)	366	518	965	3773
17.	Paid-up Equity Share Capital (Face value of Rs.10/- each)	7478	7105	6750	7105
18.	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				17247

19. i	Earning per share (before extraordinary items)				
	(a) Basic (Rs.)	0.49	0.76	1.43	5.50
	(b) Diluted (Rs.)	0.49	0.75	1.43	5.44
19. ii	Earning per share (After extraordinary items)				
	(a) Basic (Rs.)	0.49	0.76	1.43	5.50
	(b) Diluted (Rs.)	0.49	0.75	1.43	5.44
A 1	PARTICULARS OF SHAREHOLDING				
	Public Share Holding				
	- Number of Shares	39432628	39432628	39432628	39432628
	- Percentage of shareholding	52.73	55.50	58.42	55.50
2	Promoters and Promoter group Shareholding				
	a) Pledged/Encumbered				
	- No. of Shares	1054078	1054078	1054078	1054078
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	2.98	3.33	3.76	3.33
	- Percentage of Shares (as a % of the total share capital of the company)	1.41	1.48	1.56	1.48
	b) Non-encumbered				
	- No. of Shares	34298098	30558858	27006580	30558858
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	97.02	96.67	96.24	96.67
	- Percentage of Shares (as a % of the total share capital of the company)	45.86	43.02	40.01	43.02

	Particulars	Three Months Ended 30.06.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	NIL

Reporting of segment wise Revenue, Results and Capital Employed Under Clause 41 of the Listing Agreement.

(Rs. In Lakhs)

SL NO	PARTICULARS	Three Months Ended 30.06.2013	Previous Three Months Ended 31.03.2013	Corresponding Three Months ended in the previous year 30.06.2012	Previous Accounting Year ended 31.03.2013
		Un-Audited	Audited	Un-Audited	Audited
1	Segment Revenue				
	a) Chemicals	11259	13037	11746	49965
	b) Oils & Fats	6635	8351	7636	31226
	c) Power Plant (Discontinued)	-	-	558	1646
	TOTAL	17894	21388	19940	82837
	Less: Inter segment revenue	300	289	277	1132
	Net Sales/Income from Operations	17594	21099	19663	81705
2	Segment Results Profit/(Loss) Before tax and interest:				
	a) Chemicals	1097	1569	1995	7743
	b) Oils & Fats	258	145	63	292
	c) Power Plant(Discontinued)	-	(181)	(74)	(588)
	TOTAL	1355	1533	1984	7447
	Less: I) a)Interest Expenses	789	1062	874	3845
	b)Interest Income	(96)	(177)	(96)	(412)
	II) Other un-allocable Expenditure net off un-Allocable income	-	-	-	-
	III) Profit/(loss) from discontinued operations of power plant	(257)	-	-	-
	Total Profit before Tax	405	648	1206	4014
3	Capital Employed				
	(Segment Assets-Segment Liabilities)				
	(Based on Estimate in terms of available data)				
	a) Chemicals	45990	44603	42649	44603
	b) Oils & Fats	401	976	818	976
	c) Power plant (Discontinued)	6606	6769	7708	6769
	d) Others	2073	1375	1122	1375
	TOTAL	55070	53723	52297	53723

NOTE:

- 1) The above Un-audited results for the Quarter ended 30.06.2013 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7th August, 2013 at Kurnool.
- 2) The statutory auditors have carried out a limited review of the un-audited financial results of the company for the quarter ended 30.06.2013.
- 3) The operations of Power plant at Bellary were suspended on expiry of power purchase agreement with Karnataka Power Transmission Corporation Ltd., and the company exploring the possibilities for usage of the plant facilities and also disposal. For the quarter ended 30.06.2013, the expenditure incurred is considered as loss from discontinued operations.

By Order of the Board
For **SREE RAYALASEEMA ALKALIES
AND ALLIED CHEMICALS LTD.,**

Sd/-
(K.KARUNAKAR RAO)
EXECUTIVE DIRECTOR & CEO

PLACE: Kurnool
DATE: 7th August, 2013



SREE RAYALASEEMA ALKALIES AND ALLIED CHEMICALS LTD
REGISTERED OFFICE - GONDIPARLA
KURNOOL - 518 004 (A.P)

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2013

(Rs. In Lakhs)

SL NO	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		PREVIOUS ACCOUNTING YEAR ENDED ON 31.03.2013
		30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	
1.	INCOME FROM OPERATIONS						
	a) Gross Sales/ Income from operations	23008	19860	23959	42868	45859	90940
	Less: Excise Duty & Sales Tax	2829	2402	2773	5231	5316	10779
	Net Sales/ Income from operations	20179	17458	21186	37637	40543	80161
	b) Other Operating income	457	133	379	590	682	1497
	Total Income from operations(net)	20636	17591	21565	38227	41225	81658
2.	EXPENSES						
	a) Cost of materials consumed	9078	7465	10270	16543	19727	36456
	b) Purchases of Stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in progress and stock in trade	(470)	(213)	269	(683)	125	561
	d) Employee benefits expenses	800	832	804	1632	1605	3335
	e) Depreciation / Amortisation expenses	880	880	1009	1760	2017	4051
	f) Power and Fuel	7029	5772	5299	12801	10243	22068
	g) Other expenses	1972	1503	1813	3475	3426	7786
	Total expenses(a to g)	19289	16239	19464	35528	37143	74257
3.	Profit from Operations before Other Income, Interest and exceptional Items (1-2)	1347	1352	2101	2699	4082	7401
4.	Other Income	128	99	133	227	232	458
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	1475	1451	2234	2926	4314	7859
6.	Finance Costs	757	789	947	1546	1821	3845
7.	Profit from ordinary activities after finance costs but before Exceptional items (5-6)	718	662	1287	1380	2493	4014
8.	Exceptional items—Profit/(loss) from discontinued operations of power plant (Refer Note No:3)	(268)	(257)	-	(525)	-	-
9.	Profit from ordinary activities before Tax (7+8)	450	405	1287	855	2493	4014
10.	Tax expense						
	- Income Tax (MAT)	90	81	258	171	499	803
	- Deferred Tax Liability	(38)	(73)	-	(111)	-	(562)
	- Earlier years Income Tax	-	31	-	31	-	-
11.	Net Profit from ordinary activities after tax (9-10)	398	366	1029	764	1994	3773
12.	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13.	Net Profit for the period (11+12)	398	366	1029	764	1994	3773
14.	Share of profit of associates	-	-	-	-	-	-
15.	Minority interest	-	-	-	-	-	-
16.	Net Profit after taxes, minority interest and share of profit of associates (13+14+15)	398	366	1029	764	1994	3773
17.	Paid-up Equity Share Capital (Face value of Rs.10/- each)	7478	7478	6750	7478	6750	7105
18.	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						17247

19. i	Earning per share (before extraordinary items)						
	(a) Basic (Rs.)	0.54	0.49	1.52	1.03	2.95	5.50
	(b) Diluted (Rs.)	0.53	0.49	1.51	1.02	2.94	5.44
19.ii	Earning per share (After extraordinary items)						
	(a) Basic (Rs.)	0.54	0.49	1.52	1.03	2.95	5.50
	(b) Diluted (Rs.)	0.53	0.49	1.51	1.02	2.94	5.44
A 1	PARTICULARS OF SHAREHOLDING						
	Public Share Holding	39432628	39432628	39432628	39432628	39432628	39432628
	- Number of Shares	52.73	52.73	58.42	52.73	58.42	55.50
	- Percentage of shareholding						
2	Promoters and Promoter group Shareholding						
	a) Pledged/Encumbered	1054078	1054078	1054078	1054078	1054078	1054078
	- No. of Shares						
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	2.98	2.98	3.76	2.98	3.76	3.33
	- Percentage of Shares (as a % of the total share capital of the company)	1.41	1.41	1.56	1.41	1.56	1.48
	b) Non-encumbered	34298098	34298098	27006580	34298098	27006580	30558858
	- No. of Shares						
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	97.02	97.02	96.24	97.02	96.24	96.67
	- Percentage of Shares (as a % of the total share capital of the company)	45.86	45.86	40.02	45.86	40.02	43.02

	Particulars	Three Months Ended 30.09.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

UN-AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2013

(Rs in lakhs)

Particulars		As at 30.09.2013		As at 31.03.2013	
		Un-Audited		Audited	
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	9371		8997	
	(b) Reserves and surplus	18012		17247	
	(c) Money received against share warrants	394		767	
	Sub-total - Shareholders' funds		27777		27011
2	Share application money pending allotment		-		-
3	Minority interest		-		-
4	Non-current liabilities				
	(a) Long-term borrowings	13321		11019	
	(b) Deferred tax liabilities (net)	6752		6863	
	(c) Other long-term liabilities	-		-	
	(d) Long-term provisions	-		-	
	Sub-total - Non-current liabilities		20073		17882
5	Current liabilities				
	(a) Short-term borrowings	16677		16485	
	(b) Trade payables	9039		7471	
	(c) Other current liabilities	9317		8055	
	(d) Short-term provisions	741		832	
	Sub-total - Current liabilities		35774		32843
	TOTAL - EQUITY AND LIABILITIES		83624		77736
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	52918		52517	
	(b) Goodwill on consolidation	-		-	
	(c) Non-current investments	171		171	
	(d) Deferred tax assets (net)	-		-	
	(e) Long-term loans and advances	6141		4883	
	(f) Other non-current assets	-		-	
	Sub-total - Non-current assets		59230		57571
2	Current assets				
	(a) Current investments	-		-	
	(b) Inventories	7792		6075	
	(c) Trade receivables	6958		5970	
	(d) Cash and cash equivalents	4041		3079	
	(e) Short-term loans and advances	2604		2295	
	(f) Other current assets	2999		2746	
	Sub-total - Current assets		24394		20165
	TOTAL - ASSETS		83624		77736

Reporting of segment wise Revenue, Results and Capital Employed Under Clause 41 of the Listing Agreement.

(Rs. In Lakhs)

SL NO	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		PREVIOUS ACCOUNTING YEAR ENDED ON 31.03.2013
		30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1.	Segment Revenue						
	a) Chemicals	14442	11259	12922	25701	24668	49965
	b) Oils & Fats	6551	6635	7818	13186	15454	31226
	c) Power Plant	-	-	1088	-	1646	1646
	TOTAL	20993	17894	21828	38887	41768	82837
	Less: Inter segment revenue	352	300	255	652	532	1132
	Net Sales/Income from Operations	20641	17594	21573	38235	41236	81705
2.	Segment Results Profit/(Loss) Before tax and interest:						
	a) Chemicals	1130	1097	2219	2227	4214	7743
	b) Oils & Fats	221	258	40	479	103	292
	c) Power Plant	-	-	(107)	-	(181)	(588)
	TOTAL	1351	1355	2152	2706	4136	7447
	Less: I) a) Interest Expenses	757	789	947	1546	1821	3845
	b) Interest Income	(124)	(96)	(82)	(220)	(178)	(412)
	II) Other un-allocable Expenditure net off un-Allocable income	-	-	-	-	-	-
	III) Profit/(loss) from discontinued operations of power Plant	(268)	(257)	-	(525)	-	-
	Total Profit before Tax	450	405	1287	855	2493	4014
3.	Capital Employed						
	(Segment Assets-Segment Liabilities)						
	(Based on Estimate in terms of available data)						
	a) Chemicals	47150	45990	42444	47150	42444	44603
	b) Oils & Fats	985	401	879	985	879	976
	c) Power plant	6385	6606	7161	6385	7161	6769
	d) Others	1358	2073	1539	1358	1539	1375
	TOTAL	55878	55070	52023	55878	52023	53723

NOTE :

- 1) The above Un-audited results for the Quarter/Half year ended 30.09.2013 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th November, 2013 at Hyderabad.
- 2) The statutory auditors have carried out a limited review of the un-audited financial results of the Company for the quarter/Half year ended 30.09.2013.
- 3) The operations of Power Plant at Bellary were suspended on expiry of power purchase agreement with Karnataka Power Transmission Corporation Ltd., and the company exploring the possibilities for usage of the plant facilities or disposal. For the quarter /Half Year ended 30.09.2013, the expenditure incurred is considered as loss from discontinued operations.

By Order of the Board
For **SREE RAYALASEEMA ALKALIES AND ALLIED CHEMICALS LTD.,**

Sd/-
(K.KARUNAKAR RAO)
EXECUTIVE DIRECTOR & CEO

PLACE: Hyderabad
DATE : 11th November, 2013



SREE RAYALASEEMA ALKALIES AND ALLIED CHEMICALS LTD
REGISTERED OFFICE - GONDIPARLA
KURNOOL - 518 004 (A.P)

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2013
(Rs. In Lakhs)

SI No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		PREVIOUS ACCOUNTING YEAR ENDED ON
		31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1.	INCOME FROM OPERATIONS						
	a) Gross Sales/ Income from operations	21512	23008	21425	64380	67284	90940
	Less: Excise Duty & Sales Tax	2584	2829	2634	7815	7950	10779
	Net Sales/ Income from operations	18928	20179	18791	56565	59334	80161
	b) Other Operating income	532	457	576	1122	1258	1497
	Total Income from operations(net)	19460	20636	19367	57687	60592	81658
2.	EXPENSES						
	a) Cost of materials consumed	6949	9078	8102	23492	27829	36456
	b) Purchases of Stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in progress and stock in trade	452	(470)	23	(231)	148	561
	d) Employee benefits expenses	798	800	888	2430	2493	3335
	e) Depreciation / Amortisation expenses	887	880	1008	2647	3025	4051
	f) Power and Fuel	6991	7029	5686	19792	15929	22068
	g) Other expenses	1839	1972	1840	5314	5266	7786
	Total expenses(a to g)	17916	19289	17547	53444	54690	74257
3.	Profit from Operations before Other Income, Interest and exceptional Items (1-2)	1544	1347	1820	4243	5902	7401
4.	Other Income	81	128	15	308	247	458
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	1625	1475	1835	4551	6149	7859
6.	Finance Costs	900	757	962	2446	2783	3845
7.	Profit from ordinary activities after finance costs but before Exceptional items (5-6)	725	718	873	2105	3366	4014
8.	Exceptional items—Profit/(loss) from discontinued operations of power plant (Refer Note No:3)	(230)	(268)	-	(755)	-	-
9.	Profit from ordinary activities before Tax (7+8)	495	450	873	1350	3366	4014
10.	Tax expense						
	- Income Tax (MAT)	100	90	174	271	673	803
	- Deferred Tax Liability	(65)	(38)	-	(176)	-	(562)
	- Earlier years Income Tax	28	-	-	59	-	-
11.	Net Profit from ordinary activities after tax (9-10)	432	398	699	1196	2693	3773
12.	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13.	Net Profit for the period (11+12)	432	398	699	1196	2693	3773
14.	Share of profit of associates	-	-	-	-	-	-
15.	Minority interest	-	-	-	-	-	-
16.	Net Profit after taxes, minority interest and share of profit of associates(13+14+15)	432	398	699	1196	2693	3773
17.	Paid-up Equity Share Capital (Face value of Rs.10/- each)	7478	7478	7105	7478	7105	7105
18.	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						17247

19. i	Earning per share (before extraordinary items)						
	(a) Basic (Rs.)	1.61	0.54	1.02	0.58	3.93	5.50
	(b) Diluted (Rs.)	1.60	0.53	1.01	0.57	3.90	5.44
19.ii	Earning per share (After extraordinary items)						
	(a) Basic (Rs.)	1.61	0.54	1.02	0.58	3.93	5.50
	(b) Diluted (Rs.)	1.60	0.53	1.01	0.57	3.90	5.44
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	39432628	39432628	39432628	39432628	39432628	39432628
	- Percentage of shareholding	52.73	52.73	55.50	52.73	55.50	55.50
2	Promoters and Promoter group Shareholding						
	c) Pledged/Encumbered						
	- No. of Shares	1054078	1054078	1054078	1054078	1054078	1054078
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	2.98	2.98	3.33	2.98	3.33	3.33
	- Percentage of Shares (as a % of the total share capital of the company)	1.41	1.41	1.48	1.41	1.48	1.48
	d) Non-encumbered						
	- No. of Shares	34298098	34298098	30558858	34298098	30558858	30558858
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	97.02	97.02	96.67	97.02	96.67	96.67
	- Percentage of Shares (as a % of the total share capital of the company)	45.86	45.86	43.02	45.86	43.02	43.02

	Particulars	Three Months Ended 31.12.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	NIL

Reporting of segment wise Revenue, Results and Capital Employed Under Clause 41 of the Listing Agreement.

(Rs. In Lakhs)

SL NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		PREVIOUS ACCOUNTING YEAR ENDED 31.03.2013
		31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Segment Revenue						
	a) Chemicals	14222	14442	12260	39923	36928	49965
	b) Oils & Fats	5544	6551	7422	18730	22876	31226
	c) Power Plant	-	-	-	-	1646	1646
	TOTAL	19766	20993	19682	58653	61450	82837
	Less: Inter segment revenue	302	352	311	954	843	1132
	Net Sales/Income from Operations	19464	20641	19371	57699	60607	81705
2	Segment Results Profit/(Loss) Before tax and interest:						
	a) Chemicals	1513	1130	1960	3740	6174	7743
	b) Oils & Fats	35	221	44	514	147	292
	c) Power Plant	-	-	(226)	-	(407)	(588)
	TOTAL	1548	1351	1778	4254	5914	7447
	Less: I) a) Interest Expenses	900	757	962	2446	2783	3845
	b) Interest Income	77	(124)	(57)	297	(235)	(412)
	II) Other un-allocable Expenditure net off un-Allocable income	-	-	-	-	-	-
	III) Profit/(loss) from discontinued operations of power Plant	(230)	(268)	-	(755)	-	-
	Total Profit before Tax	495	450	873	1350	3366	4014
3	Capital Employed						
	(Segment Assets-Segment Liabilities)						
	(Based on Estimate in terms of available data)						
	a) Chemicals	45817	47150	43554	45817	43554	44603
	b) Oils & Fats	966	985	681	966	681	976
	c) Power plant	6187	6385	7006	6187	7006	6769
	d) Others	1375	1358	2105	1375	2105	1375
	TOTAL	54345	55878	53346	54345	53346	53723

NOTE:

- 1) The above Un-audited results for the Quarter/ Nine Months ended 31.12.2013 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th January, 2014 at Hyderabad.
- 2) The statutory auditors have carried out a limited review of the un-audited financial results of the company for the quarter/Nine Months ended 31.12.2013.
- 3) The operations of Power Plant at Bellary were suspended on expiry of power purchase agreement with Karnataka Power Transmission Corporation Ltd., and the company exploring the possibilities for usage of the plant facilities or disposal. For the quarter /Nine Months ended 31.12.2013, the expenditure incurred is considered as loss from discontinued operations.

By Order of the Board
For **SREE RAYALASEEMA ALKALIES AND ALLIED CHEMICALS LTD.,**

Sd/-
(K.KARUNAKAR RAO)
EXECUTIVE DIRECTOR & CEO

PLACE: Hyderabad
DATE: 29th January, 2014



SREE RAYALASEEMA ALKALIES AND ALLIED CHEMICALS LTD

Registered Office : Gondiparla, Kurnool – 518 004 (A.P)

Ph. No.08518-280006,07,08 Fax No.08518-280098

<http://www.tqvgroup.com>, CIN : L24110AP1981PLC003077

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st March, 2014

(Rs. In Lakhs)

SL NO	Particulars	Three Months Ended 31.03.2014	Preceding Three Months Ended 31.12.2013	Corresponding Three Months ended in the previous year 31.03.2013	Current Accounting Year ended 31.03.2014	Previous Accounting Year ended 31.03.2013
		Audited	Un-Audited	Audited	Audited	Audited
1.	INCOME FROM OPERATIONS					
	a) Gross Sales/ Income from operations	20715	21512	23656	85095	90940
	Less: Excise Duty & Sales Tax	2614	2584	2829	10429	10779
	Net Sales/ Income from operations	18101	18928	20827	74666	80161
	b) Other Operating income	1114	532	239	2236	1497
	Total Income from operations(net)	19215	19460	21066	76902	81658
2.	EXPENSES					
	a) Cost of materials consumed	6327	6949	8627	29819	36456
	b) Purchases of Stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in progress and stock in trade	19	452	413	(212)	561
	d) Employee benefits expenses	731	798	842	3161	3335
	e) Depreciation / Amortisation expenses	906	887	1026	3553	4051
	f) Power and Fuel	7888	6991	6139	27680	22068
	g) Other expenses	1828	1839	2520	7142	7786
	Total expenses(a to g)	17699	17916	19567	71143	74257
3.	Profit from Operations before Other Income, finance cost and exceptional Items (1-2)	1516	1544	1499	5759	7401
4.	Other Income	93	81	211	401	458
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	1609	1625	1710	6160	7859
6.	Finance Costs	975	900	1062	3421	3845
7.	Profit from ordinary activities after finance costs but before Exceptional items (5-6)	634	725	648	2739	4014
8.	Exceptional items-(Refer Note)					
	a) Recompense of Interest differential under CDR Scheme	1346	-	-	1346	-
	b) Loss from discontinuing operations of Power Plant	206	230	-	961	-
9.	Profit from ordinary activities before Tax (7-8)	(918)	495	648	432	4014
10.	Tax expense					
	- Income Tax (MAT) for the year	(184)	100	130	87	803
	- Earlier years Income Tax	41	28	-	100	-
	- Deferred Tax Liability/(Asset)	(56)	(65)	-	(232)	(562)
11.	Net Profit from ordinary activities after tax (9-10)	(719)	432	518	477	3773
12.	Extraordinary items (net of tax expenses)	-	-	-	-	-
13.	Net Profit for the period (11+12)	(719)	432	518	477	3773
14.	Share of profit of associates	-	-	-	-	-
15.	Minority interest	-	-	-	-	-

16.	Net Profit after taxes, minority interest and share of profit of associates(13+14+15)	(719)	432	518	477	3773
17.	Paid-up Equity Share Capital (Face value of Rs.10/- each)	7478	7478	7105	7478	7105
18.	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				17724	17247
19. i	Earning per share (before extraordinary items)					
	(a) Basic (Rs.)	(0.96)	1.61	0.76	0.64	5.50
	(b) Diluted (Rs.)	(0.95)	1.60	0.75	0.63	5.44
19.ii	Earning per share (After extraordinary items)					
	(a) Basic (Rs.)	(0.96)	1.61	0.76	0.64	5.50
	(b) Diluted (Rs.)	(0.95)	1.60	0.75	0.63	5.44
A	PARTICULARS OF SHAREHOLDING					
1	Public Share Holding - Number of Shares - Percentage of shareholding	39432628 52.73	39432628 52.73	39432628 55.50	39432628 52.73	39432628 55.50
2	Promoters and Promoter group Shareholding					
	a) Pledged/Encumbered					
	- No. of Shares	1054078	1054078	1054078	1054078	1054078
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	2.98	2.98	3.33	2.98	3.33
	- Percentage of Shares (as a % of the total share capital of the company)	1.41	1.41	1.48	1.41	1.48
	b) Non-encumbered					
	- No. of Shares	34298098	34298098	30558858	34298098	30558858
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	97.02	97.02	96.67	97.02	96.67
	- Percentage of Shares (as a % of the total share capital of the company)	45.86	45.86	43.02	45.86	43.02

	Particulars	Three Months Ended 31.03.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	6
	Disposed of during the quarter	6
	Remaining unresolved at the end of the quarter	NIL

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2014

(Rs. in lakhs)

Particulars		As at year end 31.03.2014		As at year end 31.03.2013
		Audited		Audited
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	9370.99		8997.07
	(b) Reserves and surplus	17724.15		17246.97
	(c) Money received against share warrants	393.60		767.53
	Sub-total - Shareholders' funds		27488.74	27011.57
2	Share application money pending allotment		-	-
3	Minority interest			
4	Non-current liabilities			
	(a) Long-term borrowings	10910.48		11018.68
	(b) Deferred tax liabilities (net)	6631.65		6863.39
	(c) Other long-term liabilities	-		-
	(d) Long-term provisions	-		-
	Sub-total - Non-current liabilities		17542.13	17882.07
5	Current liabilities			
	(a) Short-term borrowings	15174.66		16484.81
	(b) Trade payables	7582.23		7471.13
	(c) Other current liabilities	11701.88		8054.84
	(d) Short-term provisions	150.44		832.07
	Sub-total - Current liabilities		34609.21	32842.85
	TOTAL - EQUITY AND LIABILITIES		79640.08	77736.49
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	55735.53		52517.61
	(b) Goodwill on consolidation	-		-
	(c) Non-current investments	171.09		170.79
	(d) Deferred tax assets (net)	-		-
	(e) Long-term loans and advances	3893.78		4883.06
	(f) Other non-current assets			
	Sub-total - Non-current assets		59800.40	57571.46
2	Current assets			
	(a) Current investments	-		-
	(b) Inventories	6248.75		6075.00
	(c) Trade receivables	5248.52		5970.26
	(d) Cash and cash equivalents	2203.68		3078.90
	(e) Short-term loans and advances	2080.92		2294.82
	(f) Other current assets	4057.81		2746.05
	Sub-total - Current assets		19839.68	20165.03
	TOTAL - ASSETS		79640.08	77736.49

Reporting of segment wise Revenue, Results and Capital Employed Under Clause 41 of the Listing Agreement.

(Rs. In Lakhs)

Sl. No.	Particulars	Three Months Ended 31.03.2014	Preceding Three Months Ended 31.12.2013	Corresponding Three Months ended in the previous year 31.03.2013	Current Accounting Year ended 31.03.2014	Previous Accounting Year ended 31.03.2013
		Audited	Un-Audited	Audited	Audited	Audited
1	Segment Revenue					
	a) Chemicals	14823	14222	13037	54746	49965
	b) Oils & Fats	4668	5544	8351	23398	31226
	c) Power Plant		-	-	-	1646
	TOTAL	19491	19766	21388	78144	82837
	Less: Inter segment revenue	267	302	289	1221	1132
	Net Sales/Income from Operations	19224	19464	21099	76923	81705
2	Segment Results Profit/(Loss) Before tax and interest:					
	a) Chemicals	1502	1513	1569	5242	7743
	b) Oils & Fats	24	35	145	538	292
	c) Power Plant	-	-	(181)	-	(588)
	TOTAL	1526	1548	1533	5780	7447
	Less: I) a) Interest Expenses	975	900	1062	3421	3845
	b) Interest Income	(83)	(77)	(177)	(380)	(412)
	II) Other un-allocable Expenditure net of income	-	-	-	-	-
	III) Recompense of Interest Differential under CDR Scheme	1346	-	-	1346	-
	iv) Loss from discontinuing operation of Power Plant	206	230	-	961	-
	Total Profit before Tax	(918)	495	648	432	4014
3	Capital Employed					
	(Segment Assets-Segment Liabilities) (Based on Estimate in terms of available data)					
	a) Chemicals	44659	45817	44603	44659	44603
	b) Oils & Fats	2136	966	976	2136	976
	c) Power plant (Discontinued during the year)			6769		6769
	d) Others	550	1375	1375	550	1375
	TOTAL	47345	48158	53723	47345	53723
4	Discontinuing operations of power plant (carrying amount of assets minus liabilities & loans)	5140	5155		5140	

NOTE:

- 1) The above Audited results for the Quarter/ Year ended 31.03.2014 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th May, 2014 at Hyderabad.
- 2) During the quarter ended 31.03.2014, the company being exit from CDR Forum, the recompense amount of Rs.1346 lakhs payable to lenders as per terms and conditions of CDR Scheme was considered as Exceptional Item.
- 3) During the year, the operations of power plant were discontinued being the power purchase agreement not renewed by ESCOMS and expenditure for the year of Rs.961 lakhs was considered as loss from Discontinuing Operations as per the Accounting Standard (AS-24) and reported under Exceptional Item.
- 4) The figures of last quarter ended on 31.03.2014/31.03.2013, are the balancing figures between audited figures in respect of the full financial year and unaudited published year to date figures up to the 3rd quarter ended on 31.12.2013/31.12.2012 respectively.

By Order of the Board
For **SREE RAYALASEEMA ALKALIES
AND ALLIED CHEMICALS LTD.,**

Sd/-
(K. KARUNAKAR RAO)
EXECUTIVE DIRECTOR & CEO

Place: Hyderabad
Date: 26th May, 2014