



TGV SRAAC LIMITED
(formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.)
Registered Office - Gondiparla, Kurnool - 518 004 (A.P)
CIN: L24110AP1981PLC003077, Web: www.tgvgroup.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2024

(₹. in Lakhs)

Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31-12-24	30-09-24	31-12-23	31-12-24	31-12-23	31-03-24
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	45,508	42,806	40,221	126,221	117,795	154,595
II	Other income	399	231	396	912	1,168	1,820
III	Total Income (I+II)	45,907	43,037	40,617	127,133	118,963	156,415
IV	EXPENSES						
	a) Cost of materials consumed	12,792	12,762	12,453	37,608	37,340	49,619
	b) Purchases of Stock-in-trade	-	-	-	-	3	3
	c) Changes in inventories of finished goods, work-in progress and stock in trade	(367)	387	145	152	(342)	(204)
	d) Employee benefits expense	1,800	1,729	1,734	5,448	5,258	6,923
	e) Finance Costs	621	515	595	1,688	1,633	2,369
	f) Depreciation and Amortisation expense	2,148	2,102	2,108	6,326	6,182	8,350
	g) Power and Fuel	18,107	13,915	15,462	45,618	44,897	59,478
	h) Other expenses	7,597	7,169	6,035	20,759	18,755	25,501
	Total expenses (a to h)	42,698	38,579	38,532	117,599	113,726	152,039
V	Profit before exceptional items and tax (III-IV)	3,209	4,458	2,085	9,534	5,237	4,376
VI	Exceptional items-(Income)/Expenses	-	-	-	-	(2,124)	(3,990)
VII	Profit before Tax (V-VI)	3,209	4,458	2,085	9,534	7,361	8,366
VIII	Tax expense						
	- Current Tax for the year	710	960	421	2,106	1,626	1,759
	- Deferred Tax	113	200	138	367	361	508
	- Earlier years Income Tax	-	0	-	-	-	-
IX	Profit for the period from Continuing operations (VII-VIII)	2,386	3,298	1,526	7,061	5,374	6,099
X	Profit(Loss) from Discontinued operations	(7)	(11)	(7)	(25)	(25)	(36)
XI	Tax expense of Discontinued operations	(2)	(3)	(2)	(6)	(6)	(9)
XII	Profit/(Loss) from Discontinued operations after Tax (X-XI)	(5)	(8)	(5)	(19)	(19)	(27)
XIII	Profit for the period (IX+XII)	2,381	3,290	1,521	7,042	5,355	6,072
XIV	a) Other Comprehensive Income	138	396	(141)	572	256	181
	b) Tax effect on Comprehensive Income	(35)	(99)	36	(144)	(64)	(46)
	c) Net Other Comprehensive Income	103	297	(105)	428	192	135
XV	Total Comprehensive Income for the period (XIII+XIV)	2,484	3,587	1,416	7,470	5,547	6,207
XVI	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	10,709	10,709	10,709	10,709	10,709	10,709
XVII	Other Equity						98,866
XVIII	Earnings per Equity share(for continuing operations)						
	(a) Basic (Rs.)	2.23	3.08	1.43	6.59	5.02	5.70
	(b) Diluted (Rs.)	2.23	3.08	1.43	6.59	5.02	5.70
XIX	Earnings per Equity share(for Discontinuing operations)						
	(a) Basic (Rs.)	(0.01)	(0.01)	(0.01)	(0.02)	(0.02)	(0.03)
	(b) Diluted (Rs.)	(0.01)	(0.01)	(0.01)	(0.02)	(0.02)	(0.03)
XX	Earnings per Equity share(for Continuing and Discontinuing operations)						
	(a) Basic (Rs.)	2.22	3.07	1.42	6.57	5.00	5.67
	(b) Diluted (Rs.)	2.22	3.07	1.42	6.57	5.00	5.67



**Reporting of segment wise Revenue, Results and Capital Employed under Regulation 33 of SEBI
(LODR), Regulations, 2015 for the Quarter/Nine Months ended 31.12.2024**

(₹. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Segment Revenue						
	a) Chemicals	44,749	41,041	39,227	1,22,583	1,15,936	1,51,843
	b) Oils & Fats	1,127	1,971	1,256	4,754	3,485	4,899
	TOTAL	45,876	43,012	40,483	1,27,337	1,19,421	1,56,742
	Less: Inter segment revenue	368	206	262	1,116	1,626	2,147
	Revenue from Operations	45,508	42,806	40,221	1,26,221	1,17,795	1,54,595
2	Segment Results						
	Profit/(Loss) before tax and interest:						
	a) Chemicals	3,739	4,828	2,697	10,835	8,806	10,450
	b) Oils & Fats	(78)	(19)	(189)	(89)	(283)	(332)
	TOTAL	3,661	4,809	2,508	10,746	8,523	10,118
	Less: I) a) Interest Expenses	622	515	595	1,688	1,633	2,369
	b) Interest Income	(170)	(164)	(172)	(476)	(471)	(617)
	II) Other un-allocable						
	Expenditure net off Income						
	Total Profit before Tax from Continuing operations	3,209	4,458	2,085	9,534	7,361	8,366
	Less: Loss from Power Plant (discontinuing operations)	(7)	(11)	(7)	(25)	(25)	(36)
	Total Profit before Tax including loss from Continuing & discontinuing operations	3,202	4,447	2,078	9,509	7,336	8,330
3	Segment Assets						
	a) Chemicals	1,81,819	1,73,475	1,61,046	1,81,819	1,61,046	165307
	b) Oils & Fats	2,116	2,826	2,895	2,116	2,895	2586
	c) Other-un allocable Assets	10,222	11,250	10,923	10,222	10,923	10446
	d) Power Plant (Discontinuing operations)	829	828	831	829	831	830
	TOTAL	1,94,986	1,88,379	1,75,695	1,94,986	1,75,695	1,79,169
4	Segment Liabilities						
	a) Chemicals	73,882	68,681	62,323	73,882	62,323	64983
	b) Oils & Fats	176	530	82	176	82	12
	c) Other -un allocable Liabilities	4,949	4,603	4,371	4,949	4,371	4594
	d) Power Plant (Discontinuing operations)	-	-	-	-	-	-
	TOTAL	79,007	73,814	66,776	79,007	66,776	69,589

NOTE:

- 1) The above Un-audited financial results for the 3rd Quarter and Nine Months ended 31st December, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on 30th January, 2025.
- 2) The statutory auditors have carried out Limited Review of the above financial results for the Current Quarter and Nine Months ended 31st December, 2024.
- 3) The increase in power and fuel expenditure for the quarter / nine months ended 31.12.2024 was on account of fuel and power purchase cost adjustment (FPPCA) of Rs.3651 lakhs imposed by Electricity Regulatory Commission (APERC) for financial year 2022-23 and has impact on profit for the said reporting period. The company has appealed against FPPCA charges before Appellate Tribunal for Electricity (APTEL), New Delhi.
FPPCA charges for the financial year 2023-24 of Rs.4048 lakhs was imposed by APERC without giving an opportunity of personal hearing to consumers and the company approached the electricity department and waiting for the outcome. The company has not recognised the above FPPCA charges for the quarter ended 31.12.2024 and will be reviewed at the end of future reporting period.
- 4) The figures for the corresponding previous quarters have been restated/ regrouped and reclassified, wherever necessary to confirm with the current quarter presentation.

Place: Kurnool
Date : 30.01.2025



By Order of the Board
For TGV SRAAC LIMITED


(K. KARUNAKAR RAO)
EXECUTIVE DIRECTOR & CEO
(DIN : 02031367)

**Independent Auditor's Review Report on the Quarterly and Year to Date Un-audited
Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to
The Board of Directors
TGV SRAAC Limited,**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **TGV SRAAC LIMITED** ("the Company") for the Quarter and Nine Months ended 31st December, 2024 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 on "Interim Financial Reporting", (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on "Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Brahmayya & Co.,
Chartered Accountants
Firm's Regn. No. 000515S


(B. Daivadheenam Reddy)
Partner

Membership No. 026450
UDIN: 25026450BMOYHF8657

Place: Kurnool
Date: 30th January, 2025