



TGV SRAAC LIMITED
(formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.)
Registered Office - Gondiparla, Kurnool - 518 004 (A.P)
CIN: L24110AP1981PLC003077, Web: www.tgvgroup.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31ST MARCH, 2025

(₹. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year Ended	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from operations	48,683	45,508	36,800	1,74,904	1,54,595
II	Other income	506	399	652	1,418	1,820
III	Total Income (I+II)	49,189	45,907	37,452	1,76,322	1,56,415
IV	EXPENSES					
	a) Cost of materials consumed	14,016	12,792	12,279	51,624	49,619
	b) Purchases of Stock-in-trade	-	-	-	-	3
	c) Changes in inventories of finished goods, work-in progress and stock in trade	267	(367)	138	419	(204)
	d) Employee benefits expense	1,886	1,800	1,665	7,334	6,923
	e) Finance Costs	866	621	736	2,554	2,369
	f) Depreciation and Amortisation expense	2,482	2,148	2,168	8,808	8,350
	g) Power and Fuel	17,159	18,107	14,581	62,777	59,478
	h) Other expenses	9,492	7,597	6,746	30,251	25,501
	Total expenses (a to h)	46,168	42,698	38,313	1,63,767	1,52,039
V	Profit before exceptional items and tax (III-IV)	3,021	3,209	(861)	12,555	4,376
VI	Exceptional items-(Income)/Expenses	-	-	(1,866)	-	(3,990)
VII	Profit before Tax (V-VI)	3,021	3,209	1,005	12,555	8,366
VIII	Tax expense					
	- Current Tax for the year	322	710	133	2,428	1,759
	- Deferred Tax	524	113	147	891	508
	- Earlier years Income Tax	-	-	-	-	-
IX	Profit for the period from Continuing operations (VII-VIII)	2,175	2,386	725	9,236	6,099
X	Profit(Loss) from Discontinued operations	(7)	(7)	(11)	(32)	(36)
XI	Tax expense of Discontinued operations	(2)	(2)	(3)	(8)	(9)
XII	Profit/(Loss) from Discontinued operations after Tax (X-XI)	(5)	(5)	(8)	(24)	(27)
XIII	Profit for the period (IX+XII)	2,170	2,381	717	9,212	6,072
XIV	a) Other Comprehensive Income	(432)	138	(75)	140	181
	b) Tax effect on Comprehensive Income	109	(35)	18	(35)	(46)
	c) Net Other Comprehensive Income	(323)	103	(57)	105	135
XV	Total Comprehensive Income for the period (XIII+XIV)	1,847	2,484	660	9,317	6,207
XVI	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	10,709	10,709	10,709	10,709	10,709
XVII	Other Equity				1,07,112	98,866
XVIII	Earnings per Equity share(for continuing operations)					
	(a) Basic (Rs.)	2.03	2.23	0.68	8.62	5.70
	(b) Diluted (Rs.)	2.03	2.23	0.68	8.62	5.70
XIX	Earnings per Equity share(for Discontinuing operations)					
	(a) Basic (Rs.)	(0.01)	(0.01)	(0.01)	(0.02)	(0.03)
	(b) Diluted (Rs.)	(0.01)	(0.01)	(0.01)	(0.02)	(0.03)
XX	Earnings per Equity share(for Continuing and Discontinuing operations)					
	(a) Basic (Rs.)	2.02	2.22	0.67	8.60	5.67
	(b) Diluted (Rs.)	2.02	2.22	0.67	8.60	5.67



AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH,25

(₹. in Lakhs)

PARTICULARS		AS AT	AS AT
		31-03-2025	31-03-2024
		AUDITED	AUDITED
A	ASSETS		
1	Non-Current Assets		
	Property, Plant and equipment	1,25,159	1,03,614
	Right-to-use assets on lease	1,756	1,220
	Capital work-in-progress	1,202	16,826
	Investment properties	6	6
	Financial Assets		
	Investments	3,520	3,316
	Other financial assets	4,856	4,147
	Other non-current assets	1,313	1,748
2	Current Assets		
	Inventories	14,134	12,566
	Financial assets		
	Trade receivables	25,056	18,803
	Cash and cash equivalents	3,317	1,106
	Bank balances other than Cash and cash equivalents	6,298	3,135
	Other Financial assets	9,113	10,353
	Other current assets	1,031	2,329
	TOTAL ASSETS	1,96,761	1,79,169
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share capital	10,713	10,713
	Other equity	1,07,112	98,866
2	Liabilities		
	Non-Current liabilities		
	Financial liabilities		
	Borrowings	6,587	7,948
	Lease liabilities	1,954	1,439
	Other Financial liabilities	9,609	8,278
	Deferred Tax Liabilities (Net)	9,137	8,210
	Deferred Government grants	-	-
	Current Liabilities		
	Financial liabilities		
	Borrowings	26,489	22,151
	Trade and other payables		
	total outstanding dues of micro enterprises and small enterprises	1,042	693
	total outstanding dues of creditors other than micro enterprises and small enterprises	8,718	4,064
	Lease liabilities	481	398
	Other financial liabilities	11,208	11,049
	Other current liabilities	3,498	5,110
	Provisions	196	139
	Current tax Liability(Net)	17	109
	TOTAL EQUITY AND LIABILITIES	1,96,761	1,79,169



Cash flow statement for the Year ended 31st March, 2025

(₹. in Lakhs)

	Year ended 31st March, 2025	Year ended 31st March, 2024
Particulars		
Cash flow from operating activities		
Profit before tax from continuing operations	12,554.87	8,366.38
Profit/(loss) before tax from discontinued operations	(31.91)	(35.71)
Profit before tax	12,522.95	8,330.68
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation and amortisation expenses	8,807.52	8,349.84
Interest income	(701.63)	(617.45)
Allowance for expected credit loss on trade receivables	111.53	-
Unrealized foreign exchange (gain)/loss	39.51	34.70
Dividend income on investments made	(7.44)	(9.86)
Interest expenses	1,754.36	2,292.66
Interest on lease liability	253.36	234.33
Interest expense due to amortisation of financial liability & deferred sales tax recognised, deferred power charges	360.99	233.90
Income due to deferred power charges, sales tax recognised & capital subsidy recognised	(332.17)	(178.80)
NSC investment written off	-	1.59
Profit on sale of asset	(143.87)	(269.69)
Operating profit before working capital changes	22,665.11	18,401.89
Working capital adjustments:		
(Decrease)/Increase in trade payables	5,003.42	(1,721.51)
(Decrease)/Increase in current financial liabilities	136.20	(1,087.56)
(Decrease)/Increase in other current liabilities	(1,611.61)	549.90
(Decrease)/Increase in non-current financial liabilities	1,330.97	(1,225.39)
(Decrease)/Increase in short term provisions	(7.74)	5.08
(Increase)/Decrease in trade receivables	(6,363.97)	3,860.94
(Increase)/Decrease in inventories	(1,568.38)	1,399.17
(Increase)/Decrease in other current financial assets	1,342.04	(992.16)
(Increase)/Decrease in other current assets	1,297.76	325.90
(Increase)/Decrease in non-current financial assets	(624.59)	(900.29)
(Increase)/Decrease in non-current assets	435.83	(291.27)
Cash generated from operating activities	22,035.03	18,324.70
Direct taxes paid (net)	(2,512.13)	(1,912.08)
Net cash flow from operating activities (A)	19,522.89	16,412.63
Cash flows from investing activities		
Purchase of Property, Plant and Equipment, ROU assets including CWIP, Investment property	(14,184.37)	(24,629.09)
Proceeds from sale of Property, Plant and Equipment, investment property	(179.02)	271.60
Interest received	599.67	664.22
Dividend received	7.44	9.86
Deposits matured/(placed) during the year	(116.43)	204.02
Redemption/(Investment) of margin money deposit	(3,131.26)	1,213.47
Net cash flow from/ (used in) investing activities (B)	(17,003.97)	(22,265.92)
Cash flows from financing activities		
Repayment of preference shares	12.37	11.91
Interest paid	(1,754.36)	(2,292.66)
Dividend paid	(1,070.90)	(1,070.90)
(Repayment)/Proceeds of long term borrowings	(1,442.60)	861.43
(Repayment)/Proceeds from short term borrowings	4,361.21	7,842.41
Payment of lease liability	(413.13)	(402.74)
Net cash flow from/ (used in) in financing activities (C)	(307.42)	4,949.45
Net increase/(decrease) in cash and cash equivalents (A + B + C)	2,211.50	(903.84)
Cash and cash equivalents at the beginning of the year	1,105.76	2,009.60
Cash and cash equivalents at the end of the year	3,317.27	1,105.76
Components of cash and cash equivalents		
Cash on hand	4.89	3.38
Cheques on hand	-	-
Balances with banks		
- in Current Account	2,397.80	382.06
Deposits with original maturity of less than three months	914.58	720.32
Total cash and cash equivalents	3,317.27	1,105.76



Reporting of segment wise Revenue, Results and Capital Employed under Regulation 33 of SEBI
(LODR), Regulations, 2015 for the Quarter/Year ended 31.03.2025

(₹. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year Ended	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		Audited	Un-Audited	Audited	Audited	Audited
1	Segment Revenue					
	a) Chemicals	48,793	44,749	35,907	171376	1,51,843
	b) Oils & Fats	827	1,127	1,414	5581	4,899
	TOTAL	49,620	45,876	37,321	1,76,957	1,56,742
	Less: Inter segment revenue	937	368	521	2,053	2,147
	Revenue from Operations	48,683	45,508	36,800	1,74,904	1,54,595
2	Segment Results					
	Profit/(Loss) before tax and interest:					
	a) Chemicals	4,027	3,739	1,644	14,862	10,450
	b) Oils & Fats	(366)	(78)	(49)	(455)	(332)
	TOTAL	3,661	3,661	1,595	14,407	10,118
	Less: I) a) Interest Expenses	866	622	736	2,554	2,369
	b) Interest Income	(226)	(170)	(146)	(702)	(617)
	II) Other un-allocable					
	Expenditure net off Income	-	-	-	-	-
	Total Profit before Tax from Continuing operations	3,021	3,209	1,005	12,555	8,366
	Less: Loss from Power Plant (discontinuing operations)	(7)	(7)	(11)	(32)	(36)
	Total Profit before Tax including loss from Continuing & discontinuing operations	3,014	3,202	994	12,523	8,330
3	Segment Assets					
	a) Chemicals	1,83,099	1,81,819	1,65,307	1,83,099	165307
	b) Oils & Fats	2,014	2,116	2,586	2,014	2586
	c) Other-un allocable Assets	10,818	10,222	10,446	10,818	10446
	d) Power Plant (Discontinuing operations)	830	829	830	830	830
	TOTAL	1,96,761	1,94,986	1,79,169	1,96,761	1,79,169
4	Segment Liabilities					
	a) Chemicals	73,744	73,882	64,983	73,744	64983
	b) Oils & Fats	538	176	12	538	12
	c) Other –un allocable Liabilities	4,654	4,949	4,594	4,654	4594
	d) Power Plant (Discontinuing operations)	-	-	-	-	-
	TOTAL	78,936	79,007	69,589	78,936	69,589

NOTE:

- 1) The above Audited financial results for the 4th Quarter and Year ended 31st March, 2025 were reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on 27th May, 2025.
- 2) The statutory auditors have audited the above financial results for the 4th Quarter and Year ended 31st March, 2025.
- 3) The Board of Directors have recommended final dividend of Rs.1/- per share of Rs.10/- each (10% of paid up Equity share capital) for financial year ended 31st, March, 2025 subject to approval of members of the company at the ensuing annual general meeting.
- 4) The figures of last quarter ended on 31.03.2025/31.03.2024, are balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the 3rd quarter ended on 31.12.2024/31.12.2023 respectively
- 5) The figures for the corresponding previous quarters have been restated/ regrouped and reclassified, wherever necessary to confirm with the current quarter presentation.

Place: Hyderabad

Date : 27.05.2025



By Order of the Board
For TGV SRAAC LIMITED

(K. KARUNAKAR RAO)

EXECUTIVE DIRECTOR & CEO

(DIN : 02031367)



BRAHMAYYA & CO.,
CHARTERED ACCOUNTANTS

BRANCH OFFICE

PHONE: 08512-253447

D.NO.21-142/6, S.K.D COLONY,

ADONI – 518 301 (A.P)

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
TGV SRAAC LIMITED

Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date Standalone Annual Financial Results of TGV SRAAC LIMITED (the "Company") for the quarter and year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Annual Financial Results;

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Sec.133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder ("IND AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive loss/income and other financial information of the Company for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit of the Standalone Annual Financial Results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone annual financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial results.

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ADONI – 518 301 (A.P)

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Management's Responsibilities for the Standalone Annual Financial Results

These Standalone Annual Financial Results for the quarter as well as the year-to-date have been prepared on the basis of the Standalone Annual Financial Statements. The Board of Directors of the Company are responsible for the preparation and presentation of these Standalone Annual Financial Results that gives a true and fair view of the net profit and other comprehensive loss / income of the Company and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Annual Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Annual Financial Results.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to Standalone Annual Financial Results in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Standalone Annual Financial Results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Annual Financial Results or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Annual Financial Results, including the disclosures, and whether the Standalone Annual Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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BRAHMAYYA & CO.,
CHARTERED ACCOUNTANTS

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Other Matter

The Standalone Annual Financial Results includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us as required under the Listing Regulations.

for Brahmayya & Co.,
Chartered Accountants
Firm's Regn. No. 000515S



Place: Hyderabad
Date: 27th May, 2025


(B. DAIVADHEENAM REDDY)
Partner
Membership No. 026450
UDIN : 25026450BMOYHG8183



TGV SRAAC LIMITED

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http://www.tgvgroup.com CIN : L24110AP1981PLC003077



REF:TGVSL:ACCTS:BSE:2025-26:

May 27, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Reg.

Ref: Scrip Code : 507753.

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Pursuant to provisions of Regulation 33 (3) (d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/ LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, **we hereby confirm that the Audit Report issued by the M/s. Brahmayya & Co., Chartered Accountants, Adoni on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2025 is with the Unmodified Opinion.**

Kindly take the same on your record and acknowledge.

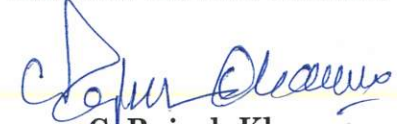
Thanking you,

Yours faithfully,
For TGV SRAAC Limited


K. Karunakar Rao
Executive Director & CEO
DIN : 02031367



For TGV SRAAC Limited


C. Rajesh Khanna
Sr. Vice President (F&A) & CFO